MD/MBA Degree

Rebecca McGill
Associate Director of MBA Recruiting
**Virginia Tech MD/MBA**

- Carilion School of Medicine
- Pamplin College of Business
- Collaboration MD/MBA
- Learning the science and business of medicine

**How?**

- MBA courses in 1 year
- Complete MBA coursework between M2 and M3
- 18 credits count towards both MD and MBA
Why an MBA?

Enhance the way you serve patients and the community

- Business management, finance, and strategy courses help you develop essential skills for:
  - Entrepreneurship
    - Starting a practice
    - Expanding an individual or small group practice into a larger medical group
  - Medical device design
  - Health policy
  - Leadership in medical groups or organizations

Practitioners are skilled in both medicine and management
“Earning an MBA really opened up an entire new world for me...Medical school is mostly self-directed study with exams at the end of a block or rotation. In business school, the process of learning is completely different. A large portion of the work is group oriented with various assignments, case studies, and papers to write. I truly enjoyed that collaborative aspect.”

-Merecedes Robinson, MBA ‘18
MBA CURRICULUM

Strong core management curriculum taught with case studies, discussions, lecture, and team projects.
VT MBA for Carilion Medical Students

- 12-month program (August to August)
  - Simultaneous degree
  - MBA is 48 credits
  - Take 30 credits total for MBA
    - 24 credits in-class/online
    - 60% in-person and 40% online
    - 6 credits fully online
  - 18 credit hours of medical school coursework transfer in as electives
  - MBA courses are team-based, lockstep curriculum
Hybrid MBA Classes

In-person classes meet one weekend monthly
- 24 credits completed in-person
- Class Schedule:
  - Friday: 9:00am-5:15pm
  - Saturday: 8:00am-4:30pm
  - Roanoke and Richmond Higher Education Centers
- Online Business Courses (6-credits taken during summer terms I and II)
  - BIT 5564: Health Information Technology
  - ACIS 5574: Healthcare Data Management

August – November
- ACIS 5604: Accounting for Decision Making
- BIT 5644: Info. Management/Business Decisions
- MGT 5614: Designing and Managing Organizations

November – February
- BIT 5604: Decision Models
- FIN 5604: Finance and Economics
- MKT 5604: Marketing Principles

March – May
- COMM 5714: Business Communication
- FIN 5654: Principles of Financial Management
- MKTG 5624: Business Negotiations

May – July
- FIN 4664: Corporate Finance
- MKTG 5634: Int’l. Marketing Management
- MGT 5844: Business and Corporate Strategy
Cost of Program
MD/MBA Tuition 2019-2020

- In-State: $28,375
  - $22,525 (MBA) and $5,850 (MIT)
  - Includes academic fees and lunch on class meeting days
  - Books, supplemental materials, travel, hotel accommodations, and additional food are not included
    - Discounted rates are available at select hotels in Richmond and Roanoke

- Fees, books, hotel: ~$2,500
- $500 seat deposit (nonrefundable)
Scholarships and Financial Aid

Scholarships, Military or Employer Benefits, and Federal Loans

**Scholarships**
- Merit-based scholarships
- Ranging from $1,000 – $5,000
- Must apply by March 1
- Automatically considered

**Office of Veterans Services**
[ veterans.vt.edu ]

**Office of the Bursar**
[ bursar.vt.edu ]

**Financial Aid:**
- Complete the FAFSA Form online [ www.fafsa.ed.gov ]
  - Include the VT code – 003754
  - Apply no later than July 31
  - Accept your loan via Hokie Spa after it is awarded

**Loans**
- **Federal Stafford Loan** up to $20,500 per academic year (guaranteed eligible)
- **Federal Direct Graduate PLUS Loan** (credit check)
  - For additional information on Federal student aid programs visit [ studentaid.ed.gov ]

[ finaid.vt.edu/graduate-students ]
Next Steps

- Visit a class and connect with current students
- Ask more questions: rmcgill@vt.edu
- Connect with us on social media:

  @VirginiaTechMBA
  www.linkedin.com/school/16170681
  www.facebook.com/VirginiaTechMBA/

Thank you for your time!