

## VTCSOM Financial Fee Descriptions

### **Budget Tuition Plan (BTP)**

The Budget Tuition Plan provides a convenient way to spread out tuition payments over each term by automatically debiting the payment method of your choice. To participate, complete an online application through the Hokie Spa by the due date for each term and submit a \$35.00 enrollment fee payment. The Office of the University Bursar will debit the account provided on the application on the third Friday of each month from August through November for fall and January through April for spring. Please see the Bursar's Office website for further details at <https://www.bursar.vt.edu/students/btp.html>.

### **Certificate Fee**

This fee is applied to students who have completed their *Research in Translational Medicine* certificate at Virginia Tech after they have completed the dual enrollment program. A \$25.00 processing fee will be charged to your account once the application is submitted.

### **Class Reservation Fee**

Once notified by mail of acceptance, students will have two weeks from the date of their acceptance letter to notify the VTCSOM Admissions Office of their decision. If an applicant accepts the offer of admission, a class reservation fee of \$100, as a deposit towards tuition, will be required at that time. Additionally, each accepted applicant will be advised that matriculation is dependent upon the VTCSOM Terms and Conditions of Acceptance.

### **Disability Insurance Fee**

Students receive disability insurance as part of their tuition and fees. Students will be enrolled in a disability insurance plan to cover disability issues during their education. The AMA Insurance Agency provides a disability insurance package to cover all enrolled medical students.

### **Electronic Textbooks**

Required textbooks are available to you via an electronic book platform called Vital Source Bookshelf (VSB). These electronic textbooks may be accessed online, by mobile device, or downloaded. In order to make your books affordable, the cost is amortized over 2 years for M1s and over 4 year for M2s-M4s. Although VTCSOM does not advise student to "opt out", students have the right to "Opt Out" of the electronic textbook service. Students who wish to "opt out" must complete the Electronic Textbook Opt Out form by the first day of classes. "Opt Out" requests submitted after the deadline will not be granted. Please note, once a student chooses to "opt out", they cannot rescind their decision for the remainder of the academic year. Student who wish to "out opt" must also complete a new Electronic Textbook Opt Out form each academic year by the established deadline.

### **Finance Charges**

Finance Charges will be assessed to all accounts with a past due balance. Students, however, will not be assessed finance charges unless there is a past due balance at the end of the term.

Finance Charges will be charged monthly at the rate of .583% per month (7% APR) on the past due billed balance. Finance Charges will be assessed to students on any prior term past due charges. For example, a student who has a past due balance at the end of spring semester will incur a finance charge of .583% per month on these unpaid charges after the end of Spring term.

### **Graduation Fee**

Graduating students will be charged a non-refundable graduation fee, which will appear on their spring billing statement. The fee covers the student's commencement regalia, their diploma, diploma cover, shipping expenses; and the commencement ceremony.

### **Late Payment Fee**

Late payment fees of 10% of the past due balance (not to exceed \$125 per term) will be assessed to students who have not paid or do not have sufficient financial aid or other credit to cover institutional charges.

### **Mobile Device Fee**

VTCSOM requires students participating in the clinical phase of the curriculum (M3 and M4 students) to enroll in Carilion's mobile device management (MDM) system for all smart phones and tablets to ensure our data security. This fee provides access to students on one device.

What is Mobile Device Management?

- The mobile device management system includes a “secure container” that will provide you with secure access to your Carilion email, contacts, calendar and other applications.

### **Returned Checks**

Paper checks and e-checks returned to Virginia Tech from the payer's bank will be processed by the Bursar's Office. If a payment is returned, the amount of the returned payment and a \$50 returned check fee will be added back to the payer's account. A hold and late fee may also be placed on the payer's account. All return payments should be paid with guaranteed funds (cash, cashier's check, or money order). If payment is not made in this manner, there will be a 10-day delay in removal of any holds associated with the returned payment. The University may refuse to accept checks from individuals who have previously had returned payments.

### **Short Term Loan Fee**

Funds are available to provide short term loans to students who have a temporary need for money to take care of student-related expenses (i.e. - books, food, and rent.) The maximum amount of money that can be borrowed is \$1000.00. A fee of \$5.00 will be added to the principal and is due to be repaid with the principal. Once an application is processed, the \$5.00 application processing fee will not be cancelled. The loans are based on the academic term and have to be repaid within the term in which they are obtained. Applications are available from the University Scholarships and Financial Aid Office as long as funds are available.

### **Student Activity Fee**

The funds generated by this fee are used to support the availability of a wide range of programs, services, and major events, e.g., Orientation, White Coat Ceremony, Introduction to Clinical Departments, Student Clinician Ceremony, and Match Day.

### **Student ID Card Replacement Fee**

All students are required to have a Virginia Tech student identification card, provided to students upon payment of the Student Services fee. There is a replacement card fee, payable at Hokie Passport Services in the Student Services Building, when the replacement card is made.

### **Student Government Fee**

The funds generated by this fee are used to support the availability of a wide range of programs, services, and major events sponsored by the Medical Student Council (MSC).

### **Student Services Fee**

The Student Service supports student Career and Professional Development, student affairs support services, Hokie Spa Passport (campus ID card), and a robust wireless network in non-residential areas of campus.

### **Technology & Wireless Fee**

The technology service fee helps support instructional technology and technology advancement and support including the 4-HELP Desk, college technology support (such as the Math Emporium), and academic instructional technology initiatives.

### **Library Fee**

The library fee supports comprehensive library resources and ensures online access to library resources for enrolled students.

### **Health Services Fee**

The health services fee covers normal medical and nursing attention provided by the designated VT/VTC student health center as well as counseling services provided by the Cook Counseling Center.

### **Athletic Fee**

The athletic fee supports athletic program operations and sponsors intercollegiate non-revenue generating varsity sports. This fee entitles students to admission into sporting events, while recognizing that student seating is limited thus not guaranteed. Large blocks of seats are reserved for students in major venues (about 25 percent in Lane Stadium and 35 percent in Cassell Coliseum).

### **Reinstatement Fee**

Charged to any students who classes have been dropped for non-payment of tuition and fees by the established deadline each term and who is given permission by given permission by his or her dean to add classes after the add deadline.